

STUDENT INCOME UPDATE FOR OSAP FILE: 2020-2021

Last Name: _____ First Name: _____

Student ID#: _____ Local Phone Number: _____

NOTE: ALL ITEMS MUST BE UPDATED WHEN THERE IS A CHANGE TO ANY OF THE REPORTING PERIODS. IF '0' OR NEGATIVE, PLEASE INDICATE '0'. ENTER AMOUNTS IN DOLLARS ONLY (DO NOT USE CENTS).

Income Received in 2019	Total gross income from line 15000 of your 2019 Canadian Income Tax Return: (If you didn't file a return, enter an estimate)	\$
	<p>All foreign income and Canadian non-taxable income for 2019:</p> <p>Income that is not taxable, or earned in a country other than Canada that has not been reported to CRA</p> <ul style="list-style-type: none"> • child support received, • income earned on a First Nations Reserve in Canada, • lottery winnings totaling over \$3,000, • gifts and inheritances totaling over \$3,000, • life insurance compensation, • strike pay you received from your union • Income from TFSA. 	\$
Income Received Before Your Study Period	<p>Do you expect to receive income from Ontario Disability Support Program or Ontario Works any time from Aug 1/20 to Sep 1/20:</p> <p style="text-align: center;">Please circle: YES or NO</p>	<p>If yes, please circle:</p> <p style="text-align: center;">OW or ODSP</p> <p>Indicate amount in space provided:</p>
Income Received During Your Study Period (2020-2021 academic year)	<p>Do you expect to receive scholarships, bursaries and/or awards during your study period?</p> <p style="text-align: center;">Do not report awards from St. Clair College</p> <p style="text-align: center;">Please circle: YES or NO</p>	<p>If Yes, please indicate amount in space provided:</p> <p style="text-align: center;">\$</p>

	<p>Do you expect to receive income from government programs during your study period? (EI, WSIB, ODSP, OW, CPP, Second Career)</p> <p>Do not report Canada Child Benefit, CERB, or CESB here</p> <p>Please circle: YES or NO</p>	<p>If yes, please indicate program & amount in space provided:</p> <p>\$</p>
	<p>Do you expect to earn more than \$5,600 per semester? (Total of \$11,200 for 2 semester program OR total of \$16,800 for 3 semester program)?</p> <p>Example: Employment Income, CERB, CESB, Child Support, rental income, investment income)</p> <p>Your OSAP assessment will consider any earnings over \$5,600 per term when calculating the amount of OSAP funding that you are eligible to receive.</p> <p>Please circle: YES or NO</p>	<p>If Yes, please indicate amount in space provided:</p> <p>\$</p>

The above update may affect your OSAP entitlement. You will be notified of any changes by the Ministry of Training, Colleges and Universities. As well, you may check your assessment by logging onto your account at www.ontario.ca/osap.

- I certify that the above changes are correct to the best of my knowledge and understand that any misrepresentation on my part may result in me being ineligible for further OSAP assistance. I further understand that my income will be verified through Revenue Canada.

Student's Signature

Date

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- Additional Information
- Supporting Documentation

The reason(s) my income has increased or decreased is due to:

Do not forget to supply documentation to support your above statement. (ie: Record of Employment, Paystubs, Letter from Employer, etc).

Student's Signature

Date

St. Clair College is committed to the protection of privacy and confidentiality of all its constituents. The information is collected for the purposes of administering the Ontario Student Assistance Program (OSAP) on behalf of the Ministry of Training, Colleges & Universities and any other need-based financial assistance as administered by St. Clair College. If you have any questions about the collection of information or the uses to which it will be put, please direct your questions to the Registrar, Financial Aid Office. The Ministry administers OSAP under the authority of the Ministry of Training, Colleges and Universities Act, R.S.O. 1990, c. M.19, as amended, R.R.O. 1990, Reg. 773, Reg. 774, and Reg. 775, as amended, and O. Reg. 268/01, as amended; the Financial Administration Act, R.S.O. 1990, c. F. 12, as amended; the Canada Student Financial Assistance Act, S.C. 1994, c. 28, as amended; the Canada Student Financial Assistance Regulations, SOR 95-329, as amended; and the Budget Implementation Act, 1998, S.C. 1998, c. 21, as amended. If you have any questions about the collection or use of this information, contact the Student Financial Assistance Branch, Ministry of Training, Colleges and Universities at 315 Front Street West, 15th Floor Toronto, ON M7A 0B8