

10 THINGS YOU NEED TO KNOW ABOUT APPLYING FOR OSAP

- 1) OSAP is a grant & loan assistance program funded by the provincial and federal government. Everyone can apply, however, eligibility is determined based on a comparison of your family income and the cost of your post-secondary education.
- 2) Applications are normally available mid-to-end of May each year. You will need to pay the \$100 tuition deferral fee at the beginning of June each year. But with an approved OSAP application, no further payment is required until you receive your OSAP funds.
- 3) Apply at [ontario.ca/osap](https://www.ontario.ca/osap)
- 4) New user? Register for an OSAP Access Number (OAN). Record your OAN and don't lose it. You need it to access your OSAP account every time.
- 5) Complete one full-time OSAP application so that you're automatically considered for all possible grants (non-repayable) and loans (repayable).
- 6) Try the OSAP aid estimator (how much money you may be eligible for) and the repayment calculator (how much you may have to repay after school is over) both found on www.ontario.ca/osap
- 7) Before you register/apply, you need:
 - Your Social Insurance Number (SIN)
 - Your parent(s)' SIN as well as income information from the tax year previous to the study period start date. All relevant income information can be found on the Notice of Assessment from Canada Revenue Agency. If taxes have not been filed yet, use an estimate based on previous year's income.
- 8) Complete the application. You don't have to do it all at once – save the application and go back another day. Just remember to submit it! If you apply online, you'll get an instant estimate to help you plan your school year.
- 9) Your OSAP Notice of Assessment includes your 10-digit MSFAA number. Once you receive an email from the National Student Loans Service Centre, it is important to follow the instructions & register your MSFAA. Your OSAP will not proceed until this has been completed.
(The Master Student Financial Assistance Agreement (MSFAA) is your lifetime loan agreement).
- 10) Complete all the required documents listed on your OSAP account such as the Student and Parent Signature Pages. Documentation will be available in the Spring before each academic year.

Need help? Contact the Financial Aid Office at (519) 972 – 2718 or financialaid@stclaircollege.ca

Please visit us at <https://www.stclaircollege.ca/financial-aid>. Select the OSAP link, then click on “OSAP

Frequently Asked Questions” for more detailed information.